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HOP HING GROUP HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 47)

UNAUDITED OPERATIONAL UPDATE FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2014

The Board announces the unaudited operational update of the Group's QSR Business for the third quarter ended 30 September 2014.

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of Hop Hing Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces the following operating information of the Group's quick service restaurant business (the “**QSR Business**”) for the three months ended 30 September 2014. This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The operating information of the QSR Business of the Group for the three months ended 30 September 2014 is as follows:

For the Three Months Ended 30 September 2014

Sales growth rate (Y-o-Y % change)	–0.3%
Same store sales growth rate (Y-o-Y % change)	–1.7%
Net addition of stores	–2

As at 30 September 2014

Number of stores	446
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Food and beverage operators in China have been facing weak market sentiment and poor customer confidence since last year. Consumers' confidence in food safety was further shaken during the quarter, which has resulted in a more difficult operating environment for the whole QSR industry. Against this challenging environment, the Group maintained its focus on improving the performance of its store network and prudently executing its store opening plan.

The Group has been devoting efforts to optimize its store network in the Northern China region in order to maintain its competitiveness. A net of 6 stores were closed in Tianjin and Hebei Province, while the number of stores in Beijing remained the same, and a net of 4 stores were added to our store network in Northeast China in the quarter under review.

Below are the details of the store footprint.

	New stores (net) opened in the third quarter of 2014	Number of stores as at 30 September 2014
Yoshinoya		
Beijing-Tianjin-Hebei Province		
Metropolitan Region	-3	217
Northeast China ⁽¹⁾	1	89
	<hr/>	<hr/>
Sub-total	-2	306
	<hr/>	<hr/>
Dairy Queen		
Beijing-Tianjin-Hebei Province		
Metropolitan Region	-3	109
Northeast China ⁽¹⁾	3	31
	<hr/>	<hr/>
Sub-total	0	140
	<hr/>	<hr/>
Total	-2	446
	<hr/> <hr/>	<hr/> <hr/>

⁽¹⁾ Including Liaoning, Jilin, Heilongjiang and Inner Mongolia.

Potential investors and shareholders of the Company are reminded that the above operating information has not been reviewed or audited by the Company's independent auditors. Potential investors and shareholders of the Company should exercise caution when dealing in the securities of the Company.

By Order of the Board
Hop Hing Group Holdings Limited
Wong Kwok Ying
Executive Director and
Company Secretary

Hong Kong, 27 October 2014

As at the date of this announcement, the executive directors of the Company are Mr. Hung Ming Kei, Marvin and Mr. Wong Kwok Ying. The non-executive directors of the Company are Mr. Hung Hak Hip, Peter (Chairman) and Ms. Lam Fung Ming, Tammy. The independent non-executive directors of the Company are Mr. Seto Gin Chung, John (Vice Chairman), Dr. Hon. Wong Yu Hong, Philip, GBS, Mr. Sze Tsai To, Robert, Mr. Cheung Wing Yui, Edward, BBS, Hon. Shek Lai Him, Abraham, GBS, JP and Mr. Siu Wai Keung.